

PRECEPT EXPLANATION FOR 2021/22		Agenda 10 - B Precept Explanation
End of year 20/21 projections		
General Reserves b/f from 19/20	£ 409,446	This figure is in the accounting system as brought forward from the previous year
Anticipated remaining Ear Marked Reserves (EMRs) at 31.3.21	£ 148,485	Some projects did not take place in 20/21 so this is unspent EMRs which will go back into the bottom line for re-allocation in 2021-22.
Projected surplus in budgets	£ 75,206	After looking at what we anticipate the expenditure and income to be at year end (31.3.20)
Total to be carried forward to 21/22 (a)	£ 633,137	
21/22 Projections		
Projected expenditure for 21/22 (including EMRs)	£ 1,114,641	Operating expenditure £1,050,891. EMRs £63,750
5 months Reserves required based (on operating expenditure)	£ 437,871	
Projected Income for 21/22	£ 59,994	
Net budget expenditure 21/22 (b)	£ 1,492,519	
Precept required (b-a)	£ 859,382	£822,375 in 20/21. An increase in 21/22 of £37,007
Per annum charge for a Band D property	£ 95.42	£91.23 in 20/21. An increase in 21/22 of £4.19 per annum or £0.35p per month Equates to a 4.5% increase in 2021-22