Haydon Wick Parish Council

Unaudited Financial Statements
For the year ended 31st March 2024

Prepared by Jodie Smart, Finance Officer and Deputy RFO

Haydon Wick Parish Council
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Haydon Wick Parish Council
Council Information
31st March 2024

Chairman
Cllr Vinay Manro

Councillors
Cllr Junab Ali
Cllr Ellen Baker Walker
Cllr Golam Choudhury
Cllr Seyi Fateru
Cllr John Fuller
Cllr Richard Hailstone
Cllr Steve Heyes
Cllr John Jackson
Cllr Adam John
Cllr Omkar Munagala
Cllr Ayo Jimmy
Cllr Paul Park
Cllr Bose Patrick-Okoh
Cllr Rebecca Ross
Cllr Alex Roupelis
Cllr Roy Worman

Chief Officer/Clerk & RFO
Georgina Morgan Denn BA (Hons), FSLCC

External Auditors
PKF Littlejohn LLP
SBA Team
15 Westferry Circus
Canary Wharf
London
E14 4HD

Internal Auditors
Darkin-Miller Limited
24e Deverel Road
Dorchester
Dorset
DT2 9UD

Haydon Wick Parish Council
Statement of Accounting Policies
31st March 2024

Auditors
The name and address of the External Auditors is provided for information only.
These Statements are not subject to audit and the External Auditors have no responsibility for them.

Fixed Assets
All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefit to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by JPAG. The year-end values are stated on the following basis: land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previously reported at current insurance values) certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants
Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as earmarked reserves.

Debtors and Creditors
The Council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax
Income and expenditure exclude any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments
The Council does not currently hold any external loans.

Reserves
The Council maintains certain reserves to meet general and specific future expenditure. The purpose of the Council's reserves is explained in note 9.

Interest Income
All interest receipts are credited to income.

Pensions
The pension costs that are charged against precept in the Council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees. These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations. The actuarial valuation was received in April 2020 and the change in contribution rates as a result of that valuation took effect from 1st April 2023.

Rounding
All figures are rounded to the nearest whole pound and as such there may be minor rounding errors.

Haydon Wick Parish Council
Income & Expenditure Account
31st March 2024

Haydon Wick Parish Council

Income and Expenditure Account for Year Ended 31st March 2024

31st March 2023		31st March 2024
	Operating Income	
922,356	Administration	1,014,182
7,078	Office Expenditure	4,016
1,187	Leisure Gardens	2,819
12,414	Parks & Open Spaces	950
331	Newsletter	2,513
13,069	Community Development	6,738
2,814	Community Transport	3,448
959,248	Total Income	**1,034,666**
	Running Costs	
277,864	Administration	320,396
12,145	Office Expenditure	13,169
11,992	Grants	4,336
41,962	Play Areas	105,365
260	Leisure Gardens	265
559,633	Parks & Open Spaces	574,379
17,176	Newsletter	14,413
123,463	Community Development	112,700
2,679	Community Transport	3,188
48,599	Capital Projects	369
1,095,773	Total Expenditure	**1,148,581**
	General Fund Analysis	
522,607	Opening Balance	395,952
959,248	Plus : Income for Year	1,034,666
1,481,855		1,430,617
1,095,773	Less : Expenditure for Year	1,148,581
386,082		282,036
(9,869)	Transfers TO / FROM Reserves	(84,409)
395,952	**Closing Balance**	**366,445**

Haydon Wick Parish Council
Balance Sheet
31st March 2024

02/05/2024

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Haydon Wick Parish Council

Balance Sheet as at 31st March 2024

31st March 2023					31st March 2024
		Current Assets			
664		Debtors	3,783		
757		Other Debtors	915		
20,747		VAT Control A/c	22,815		
29,178		Prepayments	26,871		
275,317		HSBC Current Bank A/c	154,102		
57,957		HSBC Business Account	58,994		
204,742		CCLA Investment Account	214,974		
52,724		HSBC Business 2 Account	53,656		
2		Petty Cash	119		
2,600		Staff Loans	40		
644,686				**536,268**	
	644,686	**Total Assets**			**536,268**
		Current Liabilities			
17,307		Creditors	36,553		
11		Other Creditors	441		
250		Bonds	200		
26,885		Accruals	11,027		
1,206		Net Wages	0		
13,173		HMRC Contributions	12,707		
9,937		Pension Contributions	12,091		
0		R'cts in Advance (Mem Bench)	671		
1,497		Receipts in Advance	1,815		
0		Charity Donations	258		
70,266				**75,763**	
	574,420	**Total Assets Less Current Liabilities**			**460,505**

Haydon Wick Parish Council
Balance Sheet
31st March 2024

	Represented By	
395,952	General Reserves	366,445
20,275	EMR CIL	6,099
1,500	EMR Staff Development	1,500
0	EMR Elections	5,548
89,399	EMR Play Area final	7,762
16,211	EMR Arboricultural Work	19,286
250	EMR Emergency Planning	250
2,927	EMR Youth	0
5,000	EMR CCTV Infrastructure	5,000
316	EMR Website & Social Media	644
0	EMR Branding	120
10,000	EMR Memory Cafe Staffing	0
0	EMR Marketing & Events	250
283	EMR Memorial Benches Maint	0
1,422	EMR Luna Retention	0
2,201	EMR Gaynor Retention	0
200	EMR Defib Maintenance	105
927	EMR Leisure Gardens	3,471
12,500	EMR PWLB Loan Repayments	25,000
5,000	EMR Hybrid Meeting Tech	250
10,057	Grant GW Community Forest	9,508
0	Grant - Resilient Communities	1,250
0	Trent Road Retention	3,226
0	EMR Play Surfaces	1,616
0	Grant -Tesco Youth Outreach	125
0	EMR Legal Fees	3,050
574,420		**460,505**

Haydon Wick Parish Council
Notes to the Accounts
31st March 2024

1. Publicity

Section 5 of the Local Government Act 1986 requires the Council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2024 £
Newsletter print, distribution and artwork	14,413
Community development marketing	225
Total	**14,638**

2. S.137 Expenditure and General Power of Competence

Haydon Wick Parish Council has acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, the Council does not exercise the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

3. Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant Property	**Rent p.a £**
Haydon Wick Bowls Club, Thames Avenue	1.00

Council as tenant

Landlord Property	**Rent p.a. £**
Parish Council Offices, Thames Avenue	2,590.00
Land for use as a bus shelter at Thames Avenue	1.00
Clary Road	1.00
Land at Primrose Close and Kelly Gardens	1.00
Blunsdon Road (Goodearl) Allotments	1.00
Public Open Spaces/Recreational Areas:	
Land at the Brow	1.00
Cloverlands	1.00
Thames Avenue	1.00
Trent Road	1.00
Lyddon Way	1.00
Pond Street	Nil
Capesthorne	Nil
Little Copse	Nil
Brookfield	Nil
Heaton Close	Nil
Village Green	Nil
Gaynor Close	Nil
Mazurek Way	Nil
Luna Close	Nil
Havesham	Nil
Voyager Drive	Nil
Galloway Road	Nil

Permissive footpath and landscaping Deben Crescent/Pond St	1.00
Total	**2,600.00**

4. Pensions

For the year of account, the Council's contributions equal 19.7% of employees' pensionable pay. These contributions will stay at 19.7% in 2024/25.

5. Fixed Assets - Additions and Disposals

Additions	**2024**	**2023**
	£	**£**
During the year the following assets were purchased:		
Land & Buildings	Nil	Nil
Vehicles	Nil	29,113
Parks & Open Spaces Inventory	1,362	1,976
Play Areas (inc. surfacing)	55,379	32,921
Street Furniture	1,218	Nil
Parish Office	1,839	14,696
Councillor Devices	336	Nil
Total	**60,134**	**78,706**

Disposals		
During the year the following assets were disposed of:		
Land & Buildings	Nil	Nil
Vehicles	Nil	Nil
Parks & Open Spaces Inventory	Nil	250
Play Area (inc. surfacing)	Nil	Nil
Street Furniture	Nil	Nil
Parish Office	3,675	Nil
Devices	Nil	Nil
Total	**3,675**	**250**

6. Fixed Assets

At 31 March 2024 the following assets were held:

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

	2024	**2023**
	£	**£**
	Cost	**Cost**
Land & Buildings	470,003	470,003
Vehicles	123,018	123,018
Parks & Open Spaces Inventory	17,487	16,125
Play Areas (inc. surfacing)	840,208	784,829
Street Furniture	44,904	43,686
Parish Office	64,939	66,775
Councillor Devices	4,536	4,200
Total	**1,565,096**	**1,508,637**

7. Debtors

	2024	**2023**
	£	**£**
Debtors	3,783	664
Other Debtors	915	757
Allowance for Bad Debt	Nil	Nil
VAT Recoverable	22,815	20,747

Prepayments	26,871	29,178
Staff Loans	40	2,600
Total	**54,424**	**53,946**

8. Creditors and Accrued Expenses

	2024	**2023**
	£	**£**
Creditors	36,553	17,307
Other Creditors	441	11
Accruals	11,027	26,885
Bond	200	250
Net Wages	Nil	1,206
HMRC Contributions	12,707	13,173
Pension Contributions	12,091	9,937
Receipts in Advance	1,815	1,497
Receipts in Advance (Memorial Benches)	671	Nil
Charity Donation	258	Nil
Total	**75,763**	**70,266**

9. Earmarked Reserves

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Haydon Wick Parish Council

Earmarked Reserves

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	Account	Opening Balance	Net Transfers	Closing Balance
319	EMR CIL	20,274.74	-14,175.41	6,099.33
320	EMR Staff Development	1,500.00		1,500.00
323	EMR Elections	0.00	5,548.40	5,548.40
325	EMR Play Area final	89,399.19	-81,637.02	7,762.17
328	EMR Arboricultural Work	16,211.02	3,075.00	19,286.02
336	EMR Emergency Planning	250.00		250.00
339	EMR Youth	2,927.27	-2,927.27	0.00
340	EMR CCTV Infrastructure	5,000.00		5,000.00
341	EMR Website & Social Media	315.77	327.75	643.52
342	EMR Branding	0.00	120.00	120.00
346	EMR Memory Cafe Staffing	10,000.00	-10,000.00	0.00
347	EMR Marketing & Events	0.00	250.00	250.00
351	EMR Memorial Benches Maint	283.33	-283.33	0.00
352	EMR Luna Retention	1,422.45	-1,422.45	0.00
353	EMR Gaynor Retention	2,200.58	-2,200.58	0.00
355	EMR Defib Maintenance	200.00	-95.00	105.00
356	EMR Leisure Gardens	927.26	2,544.00	3,471.26
357	EMR PWLB Loan Repayments	12,500.00	12,500.00	25,000.00
358	EMR Hybrid Meeting Tech	5,000.00	-4,749.99	250.01
359	Grant GW Community Forest	10,057.00	-549.24	9,507.76
360	Grant - Resilient Communities	0.00	1,250.00	1,250.00
361	Trent Road Retention	0.00	3,226.00	3,226.00
362	EMR Play Surfaces	0.00	1,615.50	1,615.50
363	Grant -Tesco Youth Outreach	0.00	125.00	125.00
364	EMR Legal Fees	0.00	3,050.00	3,050.00
		178,468.61	**-84,408.64**	**94,059.97**

10. Capital Commitments

The Council is committed to the development/build of the Grounds Maintenance Facility due for completion 2024/25.

11. Contingent Liabilities

The Council had no contingent liabilities as at 31st March 2024 not otherwise provided for in these accounts.