Haydon Wick Parish Council

Unaudited Financial Statements
For the year ended 31st March 2023

Prepared by Jodie Smart, Finance Officer and Deputy RFO

Haydon Wick Parish Council
Table of Contents
31st March 2023

Haydon Wick Parish Council
Council Information
31st March 2023

Chairman
Cllr Vinay Manro

Councillors
Cllr Ellen Baker Lee (Vice Chair)
Cllr Linda Brown
Cllr Sue Callen
Cllr Seyi Fateru
Cllr John Fuller
Cllr Richard Hailstone
Cllr Steve Heyes
Cllr John Jackson
Cllr Adam John
Cllr Sarah McDermott
Cllr Kumar T Naik
Cllr Bose Patrick-Okoh
Cllr Linda Rhys-Jones
Cllr Di Rodgers
Cllr Rebecca Ross
Cllr Alex Roupelis
Cllr Ravi Venkatesh

Chief Officer/Clerk & RFO
Georgina Morgan Denn BA (Hons), FSLCC

External Auditors
PKF Littlejohn LLP
SBA Team
15 Westferry Circus
Canary Wharf
London
E14 4HD

Internal Auditors
Darkin-Miller Limited
24e Deverel Road
Dorchester
Dorset
DT2 9UD

Haydon Wick Parish Council
Statement of Accounting Policies
31st March 2023

Auditors
The name and address of the External Auditors is provided for information only.
These Statements are not subject to audit and the External Auditors have no responsibility for them.

Fixed Assets
All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefit to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by JPAG. The year-end values are stated on the following basis: land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previously reported at current insurance values) certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants
Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as earmarked reserves.

Debtors and Creditors
The Council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax
Income and expenditure exclude any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments
The Council does not currently hold any external loans.

Reserves
The Council maintains certain reserves to meet general and specific future expenditure. The purpose of the Council's reserves is explained in note 9.

Interest Income
All interest receipts are credited to income.

Pensions
The pension costs that are charged against precept in the Council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees. These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations. The actuarial valuation was received in April 2020 and the change in contribution rates as a result of that valuation took effect from 1st April 2022.

Rounding
All figures are rounded to the nearest whole pound and as such there may be minor rounding errors.

Haydon Wick Parish Council
Income & Expenditure Account
31^{st} March 2023

Haydon Wick Parish Council

Income and Expenditure Account for Year Ended 31st March 2023

31st March 2022		31st March 2023
	Operating Income	
880,871	Administration	922,356
3,529	Office Expenditure	7,078
573	Play Areas	0
3,163	Leisure Gardens	1,187
783	Parks & Open Spaces	12,414
481	Newsletter	331
15,833	Community Development	13,069
1,175	Community Transport	2,814
906,409	Total Income	**959,248**
	Running Costs	
290,847	Administration	277,864
21,490	Office Expenditure	12,145
7,405	Grants	11,992
154,921	Play Areas	41,962
1,100	Leisure Gardens	260
373,459	Parks & Open Spaces	559,633
9,920	Newsletter	17,176
28,678	Community Development	123,463
2,327	Community Transport	2,679
39,885	Capital Projects	48,599
930,033	Total Expenditure	**1,095,773**
	General Fund Analysis	
724,028	Opening Balance	522,607
906,409	Plus : Income for Year	959,248
1,630,436		1,481,855
930,033	Less : Expenditure for Year	1,095,773
700,404		386,082
177,796	Transfers TO / FROM Reserves	(9,869)
522,607	**Closing Balance**	**395,952**

Haydon Wick Parish Council
Balance Sheet
31st March 2023

28/04/2023
13:33

Haydon Wick Parish Council

Balance Sheet as at 31st March 2023

31st March 2022					31st March 2023
		Current Assets			
636		Debtors	664		
399		Other Debtors	757		
29,079		VAT Control A/c	20,747		
3,418		Prepayments	29,178		
401,155		HSBC Current Bank A/c	275,317		
57,686		HSBC Business Account	57,957		
200,965		CCLA Investment Account	204,742		
52,499		HSBC Business 2 Account	52,724		
0		Petty Cash	2		
136		Petty Cash	0		
0		Staff Loans	2,600		
745,972				**644,686**	
	745,972	**Total Assets**			644,686
		Current Liabilities			
1,159		Creditors	17,307		
0		Other Creditors	11		
250		Bonds	250		
33,618		Accruals	26,885		
0		Net Wages	1,206		
0		HMRC Contributions	13,173		
0		Pension Contributions	9,937		
0		Receipts in Advance	1,497		
35,027				**70,266**	
	710,945	**Total Assets Less Current Liabilities**			574,420
		Represented By			
	522,607	General Reserves			395,952
	11,980	EMR CIL			20,275
	6,000	EMR Staff Development			1,500
	30,621	EMR Play Area final			89,399
	11,222	EMR Arboricultural Work			16,211
	3,923	EMR Machinery			0
	3,000	EMR Stategic Planning			0
	250	EMR Emergency Planning			250
	7,542	EMR Vehicles			0
	11,100	EMR Memory Cafe			0

Haydon Wick Parish Council
Balance Sheet
31st March 2023

31st March 2022		31st March 2023
6,207	EMR Youth	2,927
7,110	EMR CCTV Infrastructure	5,000
1,194	EMR Website & Social Media	316
714	EMR Branding	0
4,065	EMR Newsletter Printing	0
1,000	EMR Medical Expenses	0
3,342	EMR Repairs/Replacements	0
8,165	EMR Memory Cafe Staffing	10,000
4,369	EMR Marketing & Events	0
62,366	EMR GMF Professional Services	0
1,321	EMR Youth Engagement Salaries	0
2,847	Grant - Places Called Home	0
0	EMR Memorial Benches Maint	283
0	EMR Luna Retention	1,422
0	EMR Gaynor Retention	2,201
0	EMR Defib Maintenance	200
0	EMR Leisure Gardens	927
0	EMR PWLB Loan Repayments	12,500
0	EMR Hybrid Meeting Tech	5,000
0	Grant GW Community Forest	10,057
710,945		**574,420**

The above statement represents fairly the financial position of the authority as at 31st March 2023 and reflects its Income and Expenditure during the year.

Signed :
Chairman ________________________________ Date : ____________________

Signed :
Responsible
Financial
Officer ________________________________ Date :____________________

Haydon Wick Parish Council
Notes to the Accounts
31st March 2023

1. Publicity

Section 5 of the Local Government Act 1986 requires the Council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2023 £
Newsletter print, distribution and artwork	17,176
Community development marketing	4,697
Total	**21,873**

2. S.137 Expenditure and General Power of Competence

Haydon Wick Parish Council has acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, the Council does not exercise the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

3. Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant Property	Rent p.a £
Haydon Wick Bowls Club, Thames Avenue	1.00

Council as tenant

Landlord Property	Rent p.a. £
Parish Council Office, Thames Avenue	2,590.00
Land for use as a bus shelter at Thames Avenue	1.00
Clary Road	1.00
Land at Primrose Close and Kelly Gardens	1.00
Blunsdon Road (Goodearl) Allotments	1.00
Public Open Spaces/Recreational areas:	
Land at the Brow	1.00
Cloverlands	1.00
Thames Avenue	1.00
Trent Road	1.00
Lyddon Way	1.00
Pond Street	Nil
Capesthorne	Nil
Little Copse	Nil
Brookfield	Nil
Heaton Close	Nil
Village Green	Nil
Gaynor Close	Nil
Mazurek Way	Nil
Luna Close	Nil
Havisham	Nil
Voyager Drive	Nil

Galloway Road	Nil
Permissive footpath and landscaping Deben Crescent/Pond St	1.00
Total	**2,600.00**

4. Pensions

For the year of account, the Council's contributions equal 18.7% of employees' pensionable pay. These contributions will increase to 19.7% in 2023/24.

5. Fixed Assets - Additions and Disposals

	2023 £ Cost
<u>Additions</u>	
During the year the following assets were purchased:	
Land & Buildings	Nil
Vehicles	29,113
Parks & Open Spaces Inventory	1,976
Play Areas (inc. surfacing)	32,921
Street Furniture	Nil
Parish Office	14,696
Councillor Devices	Nil
Total	**78,706**

<u>Disposals</u>	
During the year the following assets were disposed of:	
Land & Buildings	Nil
Vehicles	Nil
Parks & Open Spaces Inventory	250
Play Areas (inc. surfacing)	Nil
Street Furniture	Nil
Parish Office	Nil
Devices	Nil
Total	**250**

6. Fixed Assets

At 31 March the following assets were held:
The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

	2023 £ Cost	**2022 £ Cost**
Land & Buildings	470,003	470,003
Vehicles	123,018	93,905
Parks & Open Spaces Inventory	16,125	14,399
Play Areas (inc. surfacing)	784,829	751,908
Street Furniture	43,686	43,686
Parish Office	66,775	52,079
Councillor Devices	4,200	4,200
Total	**1,508,637**	**1,430,181**

7. Debtors

	2023 £	2022 £
Debtors	664	636
Other Debtors (Refunds Due)	757	399
Bad Debt Provision	Nil	Nil
VAT Recoverable	20,747	20,079
Prepayments	29,178	3,418
Staff Loans	2,600	Nil
Total	**53,946**	**24,532**

8. Creditors and Accrued Expenses

	2023 £	2022 £
Creditors	17,307	1,159
Other Creditors	11	Nil
Accruals	26,885	33,618
Bond	250	250
Net Wages	1,206	Nil
HMRC Contributions	13,173	Nil
Pension Contributions	9,937	Nil
Receipts in Advance	1,497	Nil
Total	**70,266**	**35,027**

9. Earmarked Reserves

28/04/2023
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Haydon Wick Parish Council

Earmarked Reserves

Page 1

	Account	Opening Balance	Net Transfers	Closing Balance
319	EMR CIL	11,980.24	8,294.50	20,274.74
320	EMR Staff Development	6,000.00	-4,500.00	1,500.00
325	EMR Play Area final	30,621.22	58,777.97	89,399.19
328	EMR Arboricultural Work	11,222.00	4,989.02	16,211.02
332	EMR Machinery	3,922.78	-3,922.78	0.00
335	EMR Stategic Planning	3,000.00	-3,000.00	0.00
336	EMR Emergency Planning	250.00		250.00
337	EMR Vehicles	7,541.67	-7,541.67	0.00
338	EMR Memory Cafe	11,100.00	-11,100.00	0.00
339	EMR Youth	6,207.41	-3,280.14	2,927.27
340	EMR CCTV Infrastructure	7,109.65	-2,109.65	5,000.00
341	EMR Website & Social Media	1,193.92	-878.15	315.77
342	EMR Branding	714.19	-714.19	0.00
343	EMR Newsletter Printing	4,065.00	-4,065.00	0.00
344	EMR Medical Expenses	1,000.00	-1,000.00	0.00
345	EMR Repairs/Replacements	3,342.04	-3,342.04	0.00
346	EMR Memory Cafe Staffing	8,164.77	1,835.23	10,000.00
347	EMR Marketing & Events	4,369.10	-4,369.10	0.00
348	EMR GMF Professional Services	62,365.84	-62,365.84	0.00
349	EMR Youth Engagement Salaries	1,321.13	-1,321.13	0.00
350	Grant - Places Called Home	2,847.00	-2,847.00	0.00

351	EMR Memorial Benches Maint	0.00	283.33	283.33
352	EMR Luna Retention	0.00	1,422.45	1,422.45
353	EMR Gaynor Retention	0.00	2,200.58	2,200.58
355	EMR Defib Maintenance	0.00	200.00	200.00
356	EMR Leisure Gardens	0.00	927.26	927.26
357	EMR PWLB Loan Repayments	0.00	12,500.00	12,500.00
358	EMR Hybrid Meeting Tech	0.00	5,000.00	5,000.00
359	Grant GW Community Forest	0.00	10,057.00	10,057.00
		188,337.96	**-9,869.35**	**178,468.61**

10. Capital Commitments

The Council is committed to the development/build of the Grounds Maintenance Facility due for completion 2023/24.

11. Contingent Liabilities

The Council had no contingent liabilities as at 31st March 2023 not otherwise provided for in these accounts.