

<b>Meeting</b>	F&P Committee
<b>Date</b>	18 <sup>th</sup> May 2021
<b>Report Title</b>	Annual Reporting Requirements – Bank Signatories
<b>Agenda Reference</b>	11A
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**Officer’s Recommendation: To recommend to the Clerk, Chairman and Vice Chairman under the Council’s adopted Emergency 2021 Scheme of Delegation to update the list of bank signatories, as presented.**

## Background

Our Financial Regulations (5.1) stipulate that Council shall appoint six signatories annually, to include the Clerk. The signatories approved at Full Council in June 2020, were:

1. Councillor L Brown
2. Councillor V Manro
3. Councillor J Fuller
4. Councillor R Hailstone
5. Councillor S McDermott
6. Georgina Morgan-Denn, Clerk

In addition to the above, Councillor S Callen was nominated and has been set up with the bank, as emergency approver for payments.

The obligations relating to bank signatories can be found in Section 6 of the Council’s Financial Regulations.

It is recommended to consider amending some of the current authorised signatories to reflect the new Committee Membership. Therefore, to make the following recommendations:

- 1. For Councillors L Brown, J Fuller and S McDermott to be removed as signatories.**
- 2. To set up Councillors L Rhys-Jones and D Rodgers to be new signatories.**
- 3. In accordance with the Finance & Policy Committee membership and roles in the Council, the suggested bank signatories to be:**
  - 1. Councillor L Rhys-Jones (Chair of F&P)**
  - 2. Councillor V Manro (Chairman)**
  - 3. Councillor D Rodgers (Vice Chairman)**
  - 4. Councillor R Hailstone (F&P Committee Member)**
  - 5. Councillor S Callen (F&P Committee Member)**
  - 6. Georgina Morgan-Denn, Clerk**
- 4. The emergency approver as: Councillor L Rhys-Jones.**