Georgina Morgan-Denn

Subject: Agenda Item 12 - CCLA Investment Product Reponses
Attachments: 01 Share class 4 yield summary..pdf; 2022 07 31 PSDF Factsheet.pdf

I hope my responses below help, I have attached for you the latest PSDF fund factsheet.

- Explain the difference between daily and monthly yields on the fact sheet *The PSDF accrues interest daily, and funds though are paid out on a monthly basis on or around the first working day of the following month. Distributions are paid net of all fees.*

- Confirm what our actual interest is on the current savings product- *The current yield (net of fees) is 1.5796%*

- What are the withdrawal terms, the notice and any loss of interest- *Withdrawals are instant access and on demand, instructions received before 11.30am are paid to your nominated bank account* same day

- How safe are the funds if overseas and not in UK *The PSDF will only invest in sterling denominated investments and deposits. The PSDF will not invest in derivatives, collective investment schemes, eligible securitisations or asset-backed commercial paper (ABCP). Nor will it invest in assets which are not eligible assets for investment by a money market fund*

- Is this a fixed term product *This product is not fixed, it is withdrawals on demand with no penalties for withdrawals*

CCLA

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