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Meeting	Parks & Open Spaces Committee
Date	14th May 2024
Report Title	Grounds Maintenance Facility
Agenda Reference	13
Author	Jodie Smart, Finance Officer and Deputy RFO

Councillor's Recommendation

1. To note the report

Payment Schedule

The contractor has provided an up-to-date payment schedule now that the build work has commenced.

		Retention	Payment			
Month	Instalment	5%		PM Payment	**Total Payment**	
3	104,589	5229.45	99359.55	3000	**107,589**	
4	160,370	8018.49	152351.31	3000	**163,370**	
5	167,342	8367.12	158975.28	3000	**170,342**	
6	125,507	6275.34	119231.46	3000	**128,507**	
7	83,671	4183.56	79487.64	3000	**86,671**	
8	55,781	2789.04	52991.76	3000	**58,781**	
	697,260		**662397**	**18000**	**732,692**	Inc 2.5% retenti
9	**17,431.50**				Balance less 2.5% retention	
					750,123.00	

The Finance Officer and Deputy RFO is working on a public works loan draw down schedule, which will be presented to the Finance and Policy Committee on 21st May 2024.