

Meeting	Finance & Policy Committee
Date	19 th March 2024
Report Title	Insurance Matter
Agenda Reference	Exempt Item 18
Author	Jodie Smart, Finance Officer and Deputy RFO

Officer's Recommendation:

To note the report

Background

An insurance claim was pursued by a resident of Stevenson Road regarding subsidence damage to the garden wall in early 2021. The claim was settled at £8,495.60 and paid to the resident via the Council on 10th December 2021.

Further Correspondence

The Chief Officer has recently received email correspondence from the council's insurer at the time of this claim to confirm that Council had passed the monies to the resident. The Finance Officer provided the necessary evidence to support the completed transaction.

The insurer has now informed the Chief Officer that there was a further claim for subsidence damage to the house which was settled directly by the insurer with the resident's solicitor at £16,173.42. The insurer has also updated that the resident now intends to claim the legal costs for this transaction.

This matter is being dealt with by the insurance company and an update will be brought to the Council upon conclusion of the matter.