

Meeting	Finance & Policy Committee
Date	20 th June 2023
Report Title	Bank Signatories
Agenda Reference	19
Author	Georgina Morgan-Denn, Chief Officer/Clerk & RFO

Chief Officer's Recommendation: To recommend to the Full Council an updated list of bank signatories, as presented.

Background

Financial Regulations (5.1) stipulate that banking arrangement may not be delegated to a committee and for the Council to appoint six signatories annually, to include the Chief Officer/Clerk.

The current bank signatories are:

1. L Rhys-Jones
2. V Manro
3. D Rodgers
4. R Hailstone
5. S Callen
6. Georgina Morgan-Denn

In addition to the above, as F&P Committee Chair L Rhys-Jones was the emergency approver for payments.

The obligations relating to bank signatories can be found in Section 5 of the Council's Financial Regulations. It is recommended to amend some of the current authorised signatories to reflect the new Council and F&P Committee Membership. Therefore, suggested changes are:

1. To remove L Rhys-Jones, D Rodgers, and S Callen as signatories.
2. To set up Councillors J Fuller, S Heyes and A Roupelis as new signatories.
3. For the six bank signatories to be:
 1. V Manro (Chair F&P/Chairman of Council)
 2. A Roupelis (Vice Chair F&P)
 3. S Heyes (F&P Committee Member)
 4. R Hailstone (F&P Committee Member)
 5. J Fuller (F&P Committee Member)
 6. Georgina Morgan-Denn, Chief Officer/Clerk
4. For the emergency approver to be: Councillor V Manro.