

Meeting	Finance & Policy Committee
Date	21 st November 2023
Report Title	Precept Impact
Agenda Reference	9
Author	Jodie Smart, Finance Officer and Deputy RFO

Officer's Recommendation:

To note the report.

Budget Implications

This report will track decisions made by the Council and its Committee which have the potential to impact the future budgets as agreed at the formal budget setting in February 2023.

Members should note that as the budget setting exercise approaches the Council's 3-year budget will be fully reviewed and further expenditure, as well as cost savings, will also impact the future budgets.

The following table shows decisions recently made by the Council which will have a cumulative impact on the forward budgets. Please note it does not include all recent expenditure decisions as most will have been met from allocated budgets.



Cumulative Effect on Precept											
Financial Year	Precept Demand	Band D	Nominal Budget Code	Current budget	Revised budget	Net additional precept increase/(decrease)	Cumulative Total resulting precept	Cumulative % change	Cumulative £ per band D per annum	Notes	Approved
2024/25	1,160,238	124.40	4000/402	39336.4	40761.18	1,425	1,161,663	4.11%	5.11	Salary Review FC94C	18.07.23
			4000/101,402 & 30	282639	334,907	(1,415)	1,160,248	3.98%	4.95	Salary reviews FC135	26.09.23
			4024/101	9306	8980	(326)	1,159,922	3.95%	4.82	IT Support Cloud based System FP066A	19.09.23
			4109/101+307	1984	1598.29	(386)	1,159,536	3.92%	4.87	Mobile Phone Contract cancellations FP066B	19.09.23
			4110/102	2247	2009.03	(238)	1,159,684	3.93%	4.89	Review Landline & Broadband Contract FP083	17.10.23
Financial Year	Precept Demand	Band D	Nominal Budget Code	Current budget	Revised budget	Net additional precept increase/(decrease)	Cumulative Total resulting precept	Cumulative % change	Cumulative £ per band D per annum	Notes	
2025/26	1,241,757	136.97	4000/402	41371.7	43752.46	2,381	1,244,138	1.27%	1.74	Salary Review FC94C	18.07.23
			4001/101	299005	299005	(191)	1,243,947	1.25%	1.72	Salary Reviews FC135	26.09.23
			4024/101	9492	9160	(332)	1,243,615	1.23%	1.68	IT Support - Cloud Based System FP066A	19.09.23
			4109/101+307	2023	1637.29	(386)	1,243,229	1.20%	1.64	Mobile Phone Contract Cancellations FP066B	19.09.23
			4110/102	2292	1709.32	(583)	1,243,032	1.18%	1.62	Review Landline & Broadband Contract FP083	17.10.23