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|-------------------------|---------------------------------------------|
| <b>Meeting</b>          | Finance & Policy Committee                  |
| <b>Date</b>             | 15 <sup>th</sup> August 2023                |
| <b>Report Title</b>     | Precept Impact                              |
| <b>Agenda Reference</b> | 10                                          |
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### Officer's Recommendation:

To note the report, which will be a regular agenda item for F&P.

### Budget Implications

This report will track decisions made by the Council and its Committee which have the potential to impact the future budgets as agreed at the formal budget setting in February 2023.

Members should note that as the budget setting exercise approaches the Council's 3-year budget will be fully reviewed and further expenditure, as well as cost savings, will also impact the future budgets.

The following table shows decisions recently made by the Council which will have a cumulative impact on the forward budgets. Please note it does not include recent decisions such as the Tractor & Flail hire because this expenditure was met from allocated budgets.

### Salary Regrade as agreed on 25<sup>th</sup> July 2023 – Minute Reference FC 94C.

| Financial Year | Precept Demand | Band D | Nominal Budget Code | Current budget | Revised budget | Net additional precept increase/(decrease) | Cumulative Total resulting precept | Cumulative % change | Cumulative £ per band D per annum |
|----------------|----------------|--------|---------------------|----------------|----------------|--------------------------------------------|------------------------------------|---------------------|-----------------------------------|
| 2024/25        | 1,160,238      | 129.35 | 4000/402            | 39336.4        | 40761.18       | 1,425                                      | 1,161,663                          | 0.12%               | 0.16                              |
| Financial Year | Precept Demand | Band D | Nominal Budget Code | Current budget | Revised budget | Net additional precept increase/(decrease) | Cumulative Total resulting precept | Cumulative % change | Cumulative £ per band D per annum |
| 2025/26        | 1,241,757      | 138.44 | 4000/402            | 41371.7        | 43752.46       | 2,381                                      | 1,244,138                          | 0.19%               | 0.27                              |