

Meeting	Finance & Policy Committee
Date	17 th October 2023
Report Title	Precept Impact
Agenda Reference	9
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Officer's Recommendation:

To note the report, which will be a regular agenda item for F&P.

Budget Implications

This report will track decisions made by the Council and its Committee which have the potential to impact the future budgets as agreed at the formal budget setting in February 2023.

Members should note that as the budget setting exercise approaches the Council's 3-year budget will be fully reviewed and further expenditure, as well as cost savings, will also impact the future budgets.

The following table shows decisions recently made by the Council which will have a cumulative impact on the forward budgets. Please note it does not include all recent expenditure decisions as most will have been met from allocated budgets.

Cumulative Effect on Precept									
Financial Year	Precept Demand	Band D	Nominal Budget Code	Net additional precept increase/(decrease)	Cumulative Total resulting precept	Cumulative % change	Cumulative £ per band D per annum	Notes	Approved
2024/25	1,158,064	129.11	4000/402	1,425	1,159,489	0.12%	0.16	Salary Review FC94C	18.07.23
			4000/101,402 & 307	(1,415)	1,158,074	0.00%	0.00	Salary reviews FC135	26.09.23
Financial Year	Precept Demand	Band D	Nominal Budget Code	Net additional precept increase/(decrease)	Cumulative Total resulting precept	Cumulative % change	Cumulative £ per band D per annum	Notes	
2025/26	1,240,130	138.26	4000/402	2,381	1,242,511	0.19%	0.27	Salary Review FC94C	18.07.23
			4001/101	(191)	1,242,320	0.18%	0.24	Salary Reviews FC135	26.09.23