Haydon Wick Parish Council

Unaudited Financial Statements
For the year ended 31st March 2025

Prepared by Jodie Smart, Smart Public Finance
(For internal use only)

Haydon Wick Parish Council
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Haydon Wick Parish Council
Council Information
31st March 2025

Chairman
Cllr Vinay Manro

Councillors
Cllr Junab Ali
Cllr Ellen Baker Walker
Cllr Seyi Fateru
Cllr John Fuller
Cllr Richard Hailstone
Cllr Steve Heyes
Cllr John Jackson
Cllr Leigh Jackson
Cllr Adam John
Cllr Omkar Munagala
Cllr Ayo Jimmy
Cllr Paul Park
Cllr Bose Patrick-Okoh
Cllr Rebecca Ross
Cllr Alex Roupelis
Cllr Leanne Stevenson
Cllr Roy Worman

Chief Officer/Clerk & RFO
Georgina Morgan Denn BA (Hons), FSLCC

External Auditors
PKF Littlejohn LLP
SBA Team
15 Westferry Circus
Canary Wharf
London
E14 4HD

Internal Auditors
Darkin-Miller Limited
24e Deverel Road
Dorchester
Dorset
DT2 9UD

Haydon Wick Parish Council
Statement of Accounting Policies
31st March 2025

Auditors
The name and address of the External Auditors is provided for information only.
These Statements are not subject to audit and the External Auditors have no responsibility for them.

Fixed Assets
All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefit to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by JPAG. The year-end values are stated on the following basis: land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previously reported at current insurance values) certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants
Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as earmarked reserves.

Debtors and Creditors
The Council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax
Income and expenditure exclude any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments
The Council holds a public works loan, taken out during the financial year. There have been no repayments to said loan during the financial year.

Reserves
The Council maintains certain reserves to meet general and specific future expenditure. The purpose of the Council's reserves is explained in note 9.

Interest Income
All interest receipts are credited to income.

Pensions
The pension costs that are charged against precept in the Council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees. These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations. The actuarial valuation was received in March 2022 and the change in contribution rates as a result of that valuation took effect from 1st April 2024.

Rounding
All figures are rounded to the nearest whole pound and as such there may be minor rounding errors.

Haydon Wick Parish Council
Income & Expenditure Account
31st March 2025

Haydon Wick Parish Council

Income and Expenditure Account for Year Ended 31st March 2025

31st March 2024		31st March 2025
	Operating Income	
1,014,182	Administration	1,198,139
4,016	Office Expenditure	5,194
2,819	Leisure Gardens	3,151
950	Parks & Open Spaces	10,403
2,513	Newsletter	2,109
6,738	Community Development	9,502
3,448	Community Transport	4,386
0	Capital Projects	743,064
1,034,666	Total Income	**1,975,947**
	Running Costs	
320,396	Administration	327,772
13,169	Office Expenditure	18,037
4,336	Grants	5,702
105,365	Play Areas	29,027
265	Leisure Gardens	523
574,379	Parks & Open Spaces	622,224
14,413	Newsletter	11,505
112,700	Community Development	116,654
3,188	Community Transport	4,383
369	Capital Projects	489,127
1,148,581	Total Expenditure	**1,624,954**
	General Fund Analysis	
395,952	Opening Balance	366,445
1,034,666	Plus : Income for Year	1,975,947
1,430,617		2,342,391
1,148,581	Less : Expenditure for Year	1,624,954
282,036		717,437
(84,409)	Transfers TO / FROM Reserves	363,162
366,445	**Closing Balance**	**354,275**

Haydon Wick Parish Council
Balance Sheet
31st March 2025

03/05/2025

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Haydon Wick Parish Council

Balance Sheet as at 31st March 2023

31st March 2024				31st March 2025
		Current Assets		
3,783		Debtors	3,194	
915		Other Debtors	684	
0		Allotment Debtors	10	
22,815		VAT Control A/c	32,933	
26,871		Prepayments	25,056	
154,102		HSBC Current Bank A/c	585,258	
58,994		HSBC Business Account	0	
214,974		CCLA Investment Account	225,948	
53,656		HSBC Business 2 Account	0	
119		Petty Cash	0	
0		Float	20	
40		Staff Loans	1,000	
536,268				**874,104**
	536,268	**Total Assets**		874,104
		Current Liabilities		
36,553		Creditors	20,585	
441		Other Creditors	0	
200		Bonds	200	
11,027		Accruals	12,637	
12,707		HMRC Contributions	12,625	
12,091		Pension Contributions	13,195	
671		R'cts in Advance (Mem Bench)	484	
1,815		Receipts in Advance	2,205	
258		Charity Donations	676	
75,763				**62,607**
	460,505	**Total Assets Less Current Liabilities**		811,497

Haydon Wick Parish Council
Balance Sheet
31st March 2025

	Represented By	
366,445	General Reserves	354,275
6,099	EMR CIL	9,924
1,500	EMR Staff Development	1,500
5,548	EMR Elections	11,548
7,762	EMR Play Area final	19,182
19,286	EMR Arboricultural Work	10,886
0	EMR Community Bus	10,000
250	EMR Emergency Planning	250
5,000	EMR CCTV Infrastructure	5,000
644	EMR Website & Social Media	0
120	EMR Branding	0
250	EMR Marketing & Events	0
105	EMR Defib Maintenance	22
3,471	EMR Leisure Gardens	6,099
25,000	EMR PWLB Loan Repayments	37,500
250	EMR Hybrid Meeting Tech	250
9,508	Grant GWCF Tadpole	19,661
1,250	Grant - Resilient Communities	1,250
3,226	Trent Road Retention	0
1,616	EMR Play Surfaces	20,057
125	Grant -Tesco Youth Outreach	0
3,050	EMR Legal Fees	0
0	EMR GMF Contingency	37,621
0	EMR Ride On Mower	4,510
0	EMR Mini Bus Wrapping	1,014
0	EMR Street Sweeper	7,011
0	EMR GMF PWL Balance	253,936
460,505		**811,497**

Haydon Wick Parish Council
Notes to the Accounts
31st March 2025

1. Publicity

Section 5 of the Local Government Act 1986 requires the Council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2025
	£
Newsletter print, distribution and artwork	11,505
Community development marketing	1,009
Total	**12,514**

2. S.137 Expenditure and General Power of Competence

Haydon Wick Parish Council has acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, the Council does not exercise the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

3. Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant Property	**Rent p.a £**
Haydon Wick Bowls Club, Thames Avenue	1.00

Council as tenant

Landlord Property	**Rent p.a. £**
Parish Council Offices, Thames Avenue	2,590.00
Land for use as a bus shelter at Thames Avenue	1.00
Clary Road	1.00
Land at Primrose Close and Kelly Gardens	1.00
Blunsdon Road (Goodearl) Allotments	1.00
Public Open Spaces/Recreational Areas:	
Land at the Brow	1.00
Cloverlands	1.00
Thames Avenue	1.00
Trent Road	1.00
Lyddon Way	1.00
Pond Street	Nil
Capesthorne	Nil
Little Copse	Nil
Brookfield	Nil
Heaton Close	Nil
Village Green	Nil
Gaynor Close	Nil
Mazurek Way	Nil
Luna Close	Nil
Havesham	Nil
Voyager Drive	Nil
Galloway Road	Nil

Permissive footpath and landscaping Deben Crescent/Pond St	1.00
Total	**2,600.00**

4. Pensions

For the year of account, the Council's contributions equal 19.7% of employees' pensionable pay. These contributions will remain at 19.7% in 2025/26.

5. Fixed Assets - Additions and Disposals

Additions	**2025**	**2024**
	£	**£**
During the year the following assets were purchased:		
Land & Buildings	Nil	Nil
Vehicles	Nil	Nil
Parks & Open Spaces Inventory	3,255	1,362
Play Areas (inc. surfacing)	6,220	55,379
Street Furniture	191	1,218
Parish Office	1,226	1,839
Grounds Maintenance Facility	1,973	Nil
Councillor Devices	157	336
Total	**13,023**	**60,134**

Disposals		
During the year the following assets were disposed of:		
Land & Buildings	Nil	Nil
Vehicles	32,287	Nil
Parks & Open Spaces Inventory	5,937	Nil
Play Area (inc. surfacing)	Nil	Nil
Street Furniture	Nil	Nil
Parish Office	130	3,675
Grounds Maintenance Facility	Nil	Nil
Devices	Nil	Nil
Total	**38,354**	**3,675**

6. Fixed Assets

At 31 March 2025 the following assets were held:

The basis of valuation of the above assets is set out in the Statement of Accounting Policies. During the financial year a full review of the parks and open spaces inventory was undertaken, leading to a restatement of the 2024 values.

	2025	**2024**
	£	**£**
	Cost	**Cost**
Land & Buildings	470,003	470,003
Vehicles	90,731	123,018
Parks & Open Spaces Inventory (2024 Restated)	28,046	30,727
Play Areas (inc. surfacing)	846,428	840,208
Street Furniture	45,095	44,904
Parish Office	66,035	64,939
Grounds Maintenance Facility	1,973	Nil
Councillor Devices	4,693	4,536
Total (2024 Restated)	**1,553,004**	**1,578,335**

7. Debtors

	2025 £	2024 £
Debtors	3,194	3,783
Other Debtors	684	915
Allowance for Bad Debt	Nil	Nil
VAT Recoverable	32,933	22,815
Prepayments	25,056	26,871
Staff Loans	1,000	40
Total	**62,867**	**54,424**

8. Creditors and Accrued Expenses

	2025 £	2024 £
Creditors	20,585	36,553
Other Creditors	Nil	441
Accruals	12,637	11,027
Bond	200	200
Net Wages	Nil	Nil
HMRC Contributions	12,625	12,707
Pension Contributions	13,195	12,091
Receipts in Advance	2,205	1,815
Receipts in Advance (Memorial Benches)	484	671
Charity Donation	676	258
Total	**62,607**	**75,763**

9. Earmarked Reserves

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Haydon Wick Parish Council

Earmarked Reserves

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	Account	Opening Balance	Net Transfers	Closing Balance
319	EMR CIL	6,099.33	3,824.91	9,924.24
320	EMR Staff Development	1,500.00		1,500.00
323	EMR Elections	5,548.40	6,000.00	11,548.40
325	EMR Play Area final	7,762.17	11,419.74	19,181.91
328	EMR Arboricultural Work	19,286.02	-8,400.00	10,886.02
329	EMR Community Bus	0.00	10,000.00	10,000.00
336	EMR Emergency Planning	250.00		250.00
340	EMR CCTV Infrastructure	5,000.00		5,000.00
341	EMR Website & Social Media	643.52	-643.52	0.00
342	EMR Branding	120.00	-120.00	0.00
347	EMR Marketing & Events	250.00	-250.00	0.00
355	EMR Defib Maintenance	105.00	-82.74	22.26
356	EMR Leisure Gardens	3,471.26	2,628.00	6,099.26
357	EMR PWLB Loan Repayments	25,000.00	12,500.00	37,500.00
358	EMR Hybrid Meeting Tech	250.01		250.01
359	Grant GWCF Tadpole	9,507.76	10,152.87	19,660.63
360	Grant - Resilient Communities	1,250.00		1,250.00
361	Trent Road Retention	3,226.00	-3,226.00	0.00
362	EMR Play Surfaces	1,615.50	18,441.72	20,057.22
363	Grant -Tesco Youth Outreach	125.00	-125.00	0.00
364	EMR Legal Fees	3,050.00	-3,050.00	0.00
365	EMR GMF Contingency	0.00	37,621.00	37,621.00
366	EMR Ride On Mower	0.00	4,509.92	4,509.92
367	EMR Mini Bus Wrapping	0.00	1,013.52	1,013.52
368	EMR Street Sweeper	0.00	7,011.24	7,011.24
369	EMR GMF PWL Balance	0.00	253,936.20	253,936.20
		94,059.97	**363,161.86**	**457,221.83**

10. Capital Commitments

The Council is committed to the completion of the Grounds Maintenance Facility due for completion in early 2025/26.

11. Contingent Liabilities

The Council had no contingent liabilities as at 31st March 2025 not otherwise provided for in these accounts.